

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOUR
BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITY	Rs.	ASSET	Rs.
Unsecured Loans	1,03,74,23,390	Fixed Assets	22,49,64,875
Sundry Creditors	3,84,02,716	Advances & Deposits	1,01,37,47,906
Advance Fees & Deposits	1,67,99,500	Cash at Bank	31,21,326
Outstanding Liabilities	68,00,589	Capital Fund	12,91,671
Group Institutions	14,36,99,583		
	<u>1,24,31,25,778</u>		<u>1,24,31,25,778</u>

Place: Chennai
 Date: 16/09/2019

M.V. Muthuramalingam
M.V. MUTHURAMALINGAM
 Managing Trustee

M.V.M. Velmoohan
M.V.M. VELMOHAN
 Trustee



AS EXTRACTED FROM THE BOOKS OF
 ACCOUNTS PRODUCED FOR OUR
 VERIFICATION AND INFORMATION
 FURNISHED

For SELVAM & SUKU
 Chartered Accountants

Selvam
 Partner

March - 2019

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOOR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	Rs.	INCOME	Rs.
To Advertisement	19,91,158	By Fees Collections	23,12,93,320
Bank & Finance Charges	1,24,256	Bank Interest	3,47,100
Books & Periodicals	10,62,078	Rent Received	3,70,100
College Maintenance	3,61,10,157		
Electricity & Water Charges	31,30,279		
ESI Contribution	8,25,159		
PF Contribution	43,90,029		
Postage & Courier Charges	67,319		
Printing & Stationery	68,30,995		
Professional Charges	12,98,000		
Rates & Taxes	4,12,548		
Repairs & Maintenance	59,38,511		
Salary & Benefits	9,27,90,894		
Sports & Programme Expenses	27,04,690		
Staff & Students Welfare	35,86,347		
Telephone & Internet Charges	10,41,393		
Travelling & Conveyance	12,20,632		
Vehicle Maintenance	1,06,46,423		
Depreciation	2,74,37,035		
Excess of Income Over Expenditure	3,03,85,817		
	<u>23,20,10,520</u>		<u>23,20,10,520</u>

AS EXTRACTED FROM THE BOOKS OF
ACCOUNTS PRODUCED FOR OUR
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FURNISHED

For SELVAM & SUKU
Chartered Accountants

[Signature]
Partner

Place: Chennai
Date: 16/09/2019

[Signature]
M.V.MUTHURAMALINGAM
Managing Trustee

[Signature]
M.V.M.VELMOHAN
Trustee

VILAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOUR
AY 2019-2020 Y.E. 31-03-2019

FIXED ASSETS

Particulars	WDV as on 01.04.2018	Additions		Total Rs.	Depreciation Rs.	WDV as on 31.03.2019
		Upto 180 Days	After 180 Days			
Block A - 10%						
Building	18,14,34,040	-	17,41,316	18,31,75,364	1,82,30,471	16,49,44,893
Building Interiors	60,97,365	-	-	60,97,365	6,09,737	54,87,628
Electrical Fittings	1,16,81,294	5,04,791	1,08,345	1,25,74,430	12,42,026	1,13,32,404
Furniture & Fittings	67,41,964	2,18,506	2,57,651	72,38,121	7,10,930	65,27,191
Total of Block-A	20,59,54,671	8,23,297	23,07,312	20,90,85,280	2,07,93,164	18,82,92,116
Block B - 15%						
Airconditioner	66,15,167	-	-	66,15,167	9,92,275	56,22,892
Ambulance	4,36,207	-	-	4,36,207	65,443	3,70,844
Bus	58,66,022	-	-	58,66,022	8,79,903	49,86,119
Car	35,74,242	-	-	35,74,242	5,36,136	30,38,106
CCTV	35,496	-	-	35,496	5,324	30,172
Fire Alarm & Fire Extinguisher	10,471	-	-	10,471	1,571	8,900
Generator	4,12,049	-	-	4,12,049	61,807	3,50,242
Instruments Fitting	6,938	-	-	6,938	1,041	5,897
Jeep	82,710	-	-	82,710	12,407	70,303
Kitchen Equipment	11,62,514	-	-	11,62,514	1,74,377	9,88,137
Lab Equipments	1,01,01,240	8,08,058	37,07,936	1,46,97,234	19,26,490	1,27,70,744
LED Projector	41,902	-	9,24,800	9,66,702	75,645	8,91,057
Library Books	16,09,840	1,21,219	-	17,31,059	2,59,659	14,71,400
Office Equipment	3,69,502	80,240	-	4,49,742	67,461	3,82,281
Projectors	7,50,650	-	-	7,50,650	1,12,598	6,38,052
Sports Equipment	1,67,641	-	-	1,67,641	25,146	1,42,495
Sundry Assets	92,710	-	-	92,710	13,907	78,803
Swiping machine	7,052	-	-	7,052	1,058	5,994
T.V.S 50	7,494	-	-	7,494	1,124	6,370
Tanker	3,36,525	-	-	3,36,525	50,479	2,86,046
Water Cooler	1,07,042	-	-	1,07,042	16,056	90,986
Water Treatment Plan	1,65,710	-	-	1,65,710	24,858	1,40,851
Xerox Machines	72,690	-	65,080	1,37,670	15,779	1,21,891
Total of Block-B	3,21,11,903	10,09,517	46,97,736	3,78,19,156	53,20,544	3,24,98,612
Block C - 40%						
Computer & Accessories	8,74,470	-	37,41,110	46,15,580	10,98,010	35,17,570
Computer Software	2,44,691	-	6,37,200	8,81,893	2,25,317	6,56,576
Total of Block-C	11,19,163	-	43,78,310	54,97,473	13,23,327	41,74,146
Block D						
Building Construction-WIP	2,44,256	14,97,060	(17,41,316)	-	-	-
Total of Block D	2,44,256	14,97,060	(17,41,316)	-	-	-
Total of Block A, B, C & D	23,94,29,993	31,29,874	1,28,80,418	25,24,01,909	2,74,37,035	22,49,64,874

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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
A.Y.2019-2020 Y.E.31-03-2019

	Rs.	Rs.
<u>SUNDRY CREDITORS</u>		
Aji Electricals		5,960
Asian Engineering and Services		1,06,200
Annai Broilers (M.Manikandan)		1,91,523
Arun Bakery Cafe (Mess)		44,250
Andhra Radiators		5,350
Best Icons		79,250
Bhavani Plastics		1,869
Black Magic		7,100
Brite Engineers		15,24,178
British Clean		3,186
Chettinadu Construction		25,99,522
Devipriya Electricals		2,69,482
Dhanam Motor Re-Winding Works		550
Dolphin Textiles		11,03,655
ES.JE.Electrosystems		18,711
Golden Decorators		2,55,457
Indian Care		9,381
Jaimuruga Bharat Gas		3,17,141
Jaico Publishing House		2,86,200
Kalaimagal Digital		26,325
Kannappa Motors		43,014
Krishnaa Surgicals		1,625
K.Utchimahalingam		16,953
K.C.Rajkumar Store		21,82,264
Kannappa Motors (Transport)		4,66,125
Kuncharavalli (Coconut & Vegetables)		2,17,262
Learn-Vel Private Limited		50,89,329
MI Measuring Instruments		17,62,079
MySlate - C2C		6,58,800
.Maheswari Lathe & Welding Works		900
Manohara Vilas Picture Company		9,825
Oasis International		1,01,259
Pearl Printers & Publishers Pvt Ltd		1,70,21,473
P.K.Aluminium Fabricators		54,056
PR & Co (K.Utchi Mahalingam)		7,71,686
Ponmalar Traders (A.Uthayasuriyan)		68,305
P.S.Subbiah (Banana)		1,76,680
P.S.Subbiah (Vegetables)		6,49,114
Rafi Sound System (Rafi Sound Service)		59,400
RBH Construction		3,75,146
Reliable Power Systems & Services		5,900
RVR Electrical & Engineering Labour Works		7,500
Radha Auto Stores		47,940
Sairam Scientific		7,713
Sigappy Traders		27,636
Six Phrase - The Finishing School		4,04,726



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S.M.A.A.Chairland (T.Abdul Latheef)	3,465
Sree Balajee Enterprises	21,558
Sri Meenakshi Cottage Industries	2,750
Sri Subam Press	8,014
ST Courier	7,366
Supernova Enterprises	15,337
Subbiah Food Services	5,14,620
Siva Automotive Trading Pvt Ltd	1,300
Sri Ram Lathe Works	12,100
Sri Sastha Motors	10,054
Sundaram Industries Private Limited	4,154
THG Publishing Private Limited	3,09,000
Taj	6,350
Vaigai Paints Pvt., Ltd.,	59,258
Vishnu Priya Traders	1,12,296
Visual Focus	2,30,200
V.M.Amirthathammal Rice Mill	4,76,250
Winner Sports Wears	1,08,070
	<u>3,89,84,142</u>
Less: Creditors having debit balance	
Prabha Engineering Corporation	80,000
Prosol Instruments and Services	33,399
TMC Engineering Pvt Ltd	17,000
VI Microsystems (p)ltd	4,51,027
	<u><u>3,84,02,716</u></u>



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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2019-2020 Y.E.31-03-2019

	Rs.
<u>FEES COLLECTIONS</u>	
Amenities Fees	4,14,91,450
Application Fees	1,38,000
Approval Fees	7,92,000
Examination Fees	32,54,426
Hostel Fees	2,66,18,300
Transport Fees	1,53,09,100
Tuition Fees	14,57,19,244
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	23,33,22,520
<u>Less:</u> Refund of Fees	20,29,200
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	23,12,93,320
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<u>BANK INTEREST</u>	
Bank Interest	2,93,100
Interest on F.D	54,000
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	3,47,100
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<u>RENT RECEIVED</u>	
ATM Rent	44,200
Rent Received	3,25,900
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	3,70,100
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<u>BANK & FINANCE CHARGES</u>	
Bank Charges	1,24,256
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	1,24,256
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<u>COLLEGE MAINTENANCE</u>	
Affiliation, Accrediation & Inspection Charges	39,36,325
Canteen Expenses	84,90,193
Cleaning Maintenance	32,18,486
College Maintanance - Others	1,65,14,076
Examination Expenses	4,00,000
Garden Maintenance	3,23,075
General Expenses	8,410
Lab Expenses and Consumables	15,98,001
Membership & Subscription	10,29,285
NBA/DAC Expenses	90,008
Office Maintenance	1,00,459
Project Expenses	4,09,839
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	3,61,18,157
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<u>ESI CONTRIBUTION</u>	
ESI - Contribution	8,25,159
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	8,25,159
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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2019-2020 Y.E.31-03-2019

PF CONTRIBUTION

PF Admin Charges	2,26,309
PF E.D.LI Charges	1,73,095
PF Employer Contribution	39,91,425
	<u>43,90,829</u>

PRINTING AND STATIONERY

Printing Charges	65,13,961
Stationery Charges	3,25,034
	<u>68,38,995</u>

REPAIRS & MAINTENANCE

Building Maintenance	30,06,498
Computer Maintenance	7,61,506
Electrical Maintenance	4,95,631
Repairs & Maintenance	16,42,676
Service Charges	3,600
Xerox Maintenance	28,600
	<u>59,38,511</u>

SALARY & BENEFITS

Salary - Non Teaching Staff	1,69,54,886
Salary - Teaching Staff	7,58,36,008
	<u>9,27,90,894</u>

SPORTS & PROGRAMME EXPENSES

Graduation Day Expenses	13,97,675
Seminor / Work Shop	26,861
Sports & Programme Expenses	12,80,154
	<u>27,04,690</u>

STAFF & STUDENT WELFARE

Placement Expenses	1,23,024
Robokits Project Expenses	
Refreshment	
Sports Consumables	19,969
Staff & Student Welfare	1,06,153
Staff Remuneration	76,647
Student Activities	65,260
Subscriptions	13,00,600
Uniform Expenses	31,967
	<u>18,62,727</u>
	<u>35,86,347</u>



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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOUR

A.Y.2019-2020 Y.E.31-03-2019

TELEPHONE & INTERNET CHARGES

Internet Charges	9,53,585
SMS Charges	22,000
Telephone Charges	65,808
	<u>10,41,393</u>

VEHICLE MAINTENANCE

Battery	13,498
Diesel / Petrol Charges	34,49,638
ESI Contribution - Transport	1,75,237
FC & Lathe Welding Work	10,14,310
Generator Expenses	7,29,637
Glass Fittings	19,575
Insurance	11,54,481
New Tyre	1,56,900
Oil / Grease	42,500
PF - Transport	2,25,476
Pooja Expenses - Transport	21,432
Repairs and Maintenance - Transport	40,047
Salary & Benefits Transport	31,92,951
Spare Parts Transport	87,770
Telephone Expenses - Transport	5,869
Transport license/ Labour office Expenses	6,200
Tyre Retreading Charges	61,029
Uniform Expenses - Transport	9,800
Vehicle Maintenance - Transport	2,40,073
	<u>1,06,46,423</u>



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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOR

A.Y.2019-2020 Y.E.31-03-2019

TELEPHONE & INTERNET CHARGES

Internet Charges	9,53,505
SMS Charges	22,000
Telephone Charges	65,808
	<u>10,41,393</u>

VEHICLE MAINTENANCE

Battery	13,498
Diesel / Petrol Charges	34,49,638
ESI Contribution - Transport	1,75,237
FC & Lathe Welding Work	10,14,310
Generator Expenses	7,29,637
Glass Fittings	19,575
Insurance	11,54,481
New Tyre	1,56,900
Oil / Grease	42,500
PF - Transport	2,25,476
Pooja Expenses - Transport	21,432
Repairs and Maintenance - Transport	40,047
Salary & Benefits Transport	31,92,951
Spare Parts Transport	87,770
Telephone Expenses - Transport	5,869
Transport license/ Labour office Expenses	6,200
Tyre Retreading Charges	61,029
Uniform Expenses - Transport	9,800
Vehicle Maintenance - Transport	2,40,073
	<u>1,06,46,423</u>



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VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOOR
A.Y.2019-2020 Y.E.31-03-2019
SCHEDULES TO BALANCE SHEET

CAPITAL FUND

	Rs.		Rs.
Opening Balance as on 01.04.2018		Dr.	3,16,77,488
Less: Excess of Income over Expenditure		Cr.	3,03,85,817
Closing Balance as on 31.03.2019		Dr.	12,91,671

UNSECURED LOANS

Credit Balances in Bank Accounts:

Indian Overseas Bank A/c No.254501000001180	21,12,137		
Indian Overseas Bank A/c No.254502000000007	80,27,384		1,01,39,521

Veeramakali Memorial Welfare Trust:

- Veeramakali Memorial Welfare Trust	3,57,94,640		
- The Velammal International School	85,83,176		
- Velammal Bodhi Campus - Thanjavur	(49,17,000)		
- Velammal Matriculation School - Theni	2,07,34,791		
- Velammal Institute of Technology	5,30,28,951		
- Velammal Matriculation Hr. Sec. School - Ponneri	53,20,100		
- Velammal Matriculation Hr. Sec. School - Thirupuvanam	43,64,263		
- Velammal Residential School	(4,52,14,198)		
- Velammal Vidyalaya - Theni	3,49,05,178		11,25,99,901

Velammal Educational Trust

- Velammal Educational Trust	52,52,89,677		
- Velammal Engineering College	4,40,64,493		
- Velammal Matriculation Higher Sec School - Surapet	9,21,57,148		
- Velammal Vidhyashram - Surapet	12,83,238		
- Velammal Vidyalaya - Madurai	24,46,89,412		90,74,83,968

Mr.M.V.Muthuramalingam

72,00,000

1,03,74,23,390

ADVANCE FEES AND DEPOSITS:

Caution Deposit 2014-15	32,49,000		
Caution Deposit 2015-16	31,83,000		
Caution Deposit 2016-17	31,90,000		
Caution Deposit 2017-18	29,30,000		
Caution Deposit 2018-19	25,50,000		1,51,02,000

Hostel Deposit 2014-15	3,08,500		
Hostel Deposit 2015-16	3,45,500		
Hostel Deposit 2016-17	3,79,500		
Hostel Deposit 2017-18	3,79,000		
Hostel Deposit 2018-19	2,85,000		16,97,500

1,67,99,500

OUTSTANDING LIABILITIES

TDS On Profession	98,474		
TDS On Contractors	1,24,552		
TDS on Salary	6,57,980		8,81,006

ESI Payable			1,10,252
Exam Fee			7,35,900
PF Payable			7,78,736
Professional Tax			2,87,080



Retention Value		31,73,590
Scholarship		8,34,025
		<u>68,00,589</u>

GROUP INSTITUTIONS

Velammal (Chennai) Educational Trust		(10,800)
Velammal Matriculation Higher Secondary School - Karur		15,91,919
Velammal Matriculation Higher Secondary School - Main		4,06,08,382
Velammal Matriculation Higher Secondary School - Viraganoor		23,04,34,919
Velammal Matriculation Higher Secondary School - West		1,15,63,952
Velammal Vidyalaya - Ayanambakkam		1,02,09,500
Velammal Vidyalaya - Karur		1,36,35,063
Velammal Vidyalaya - Viraganoor		(16,44,14,152)
		<u>14,36,99,583</u>

ADVANCE & DEPOSITS

Velammal (Madurai) Educational Trust:

- Solar Energy Project	(4,09,680)	
- Velammal Medical College Hospital & Research Institute	1,00,42,11,593	
- Velammal (Madurai) Educational Trust	(59,42,769)	
- Velammal College of Nursing	(16,52,086)	
- Velammal Guest House	(17,920)	
- Velammal School of Nursing	(7,91,030)	
- Velammal Trade Centre	24,50,000	99,78,48,108

Fees Receivables

Amenities Fees	2,30,000	
Boarding & Lodging Fees	1,97,400	
Exam Fees	31,700	
Fees Receivables from DOTE	58,85,000	
Tuition Fees	3,22,000	
		66,66,100

Ramana Educational Trust

- Ramana Educational Trust		56,00,000
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Kuncharavalli Medical Aid Trust

- Kuncharavalli Medical Aid Trust		11,33,000
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Accrued Interest on Fixed Deposit A/c No 169504500000618		21,21,770
Electricity Deposit		3,46,046
Staff Loans and Advances		32,882
		<u>1,01,37,47,906</u>

CASH AT BANK

In Fixed Deposit A/C

Fixed Deposit - Indian Overseas Bank A/c No.169504500000618	15,00,000	
Fixed Deposit - Karnataka Bank A/c No.4861500102804701	6,00,000	21,00,000

In Current A/C

Indian Overseas Bank A/c No.161402000000183	38,646	
Indian Overseas Bank A/c No.254502000000085	32,990	
Indian Overseas Bank A/c No.161402000000230	53,930	
Indian Overseas Bank A/c No.254501000003456	6,039	
Indian Overseas Bank A/c No.254501000007284	84,283	
Indian Overseas Bank A/c No.254501000009100	3,89,498	
Indian Overseas Bank A/c No.254502000000101	13,841	
Karnataka Bank A/c No.4862000100192001	4,02,099	10,21,326
		<u>31,21,326</u>



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